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## **From HAMP to HEMP! CCCMIS Chairman Rydstrom is calling on Congress to hold cannabis deconfliction hearings to enhance economic and public policy uniformity.**

Former HAMP CMIS Chairman enters the HEMP world to deconflict diverse Cannabis laws. In 2006 Richard Rydstrom, Attorney at Law, Chairman of CMIS DC (<http://www.mortgagecoalition.org>), was instrumental in creating solutions for the Great Recession including the HAMP mortgage modification program. Now, Rydstrom as Chairman of the new California CCCMIS coalition (<http://cccmis.com>), will embark on solutions for the Cannabis industry and its consumers.

### **The Elephant in the Room: Federal law says Cannabis is illegal. Regardless, Cannabis businesses, investors, insurers and lenders numbingly march into the lion's mouth with 'blinders-on' as if it's all-clear!**

The California cannabis industry networks, conferences, investors and 'accelerators' are numbingly diving into the industry as if the federal law didn't say cannabis is illegal. Numbers will not save them. Compliance with law will. But that means both state or California and Federal law. Rydstrom says:

I am shockingly disappointed with the lack of safe harbor solutions employed in the face of federal illegality. The HAMP Challenge: When we faced the HAMP challenge in 2007 and during the Great Recession, *en mass* mortgage modifications were not legal, but we all sought to create uniform policy, safe harbors, HAMP/HAFA and tax regulations, which allowed modifications which save millions of homeowners. The HEMP Challenge: I hope we can be helpful in reconciling diverse conflicting laws and interests. As Chairman Rangel did in the 110<sup>th</sup> Congress (House Ways & Means Committee), I am calling on Congress to hold hearings to deconflict the laws and institute safe harbors to support the economy and enhance uniform public policy. I expect to give a Statement to Congress on this topic as I did in the Hearing on Economic Challenges Facing Middle Class Families.

**SOLUTIONS:** Rydstrom has already developed several lawful solutions. One is the



**SmartCannabisLease™** (<http://smartcannabislease.com>) which deconflicts federal and state law presumptive facts. Another is the **TaxSmartBuildout™** (<http://smartbuildout.com>) which integrates lines of business with IRC 1245/1250 tax smart construction property flowing into beneficial entity structures. Rydstrom says, after 28 years of litigation, tax, FASB and business experience, safe and lawful best practices and safe harbors are available, to the limit of law.

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